



## ENOVA ENERGY PTY LTD

Independent Audit Report of the Enova Energy Community Generated Renewable Energy Scheme

For the reporting period 1 January 2018 to 31 December 2018

June 2019

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This report has been prepared for the purpose of determining the accuracy of the Enova Energy's Community Generated Renewable Energy Scheme and may not be suitable for any other purposes.

Our report is intended solely for the Directors of Enova Energy for the purpose described above. We permit Enova Energy to share this report with its stakeholders to enable those stakeholders to confirm that an independent assurance engagement has been commissioned by the Directors of Enova Energy. However, we accept no responsibility or liability to such stakeholders for any loss occasioned as a result of access to reliance upon this report.

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# 1. EXECUTIVE SUMMARY

## 1.1 Introduction

Enova Energy Pty Ltd (Enova Energy) has developed a Community Generated Renewable Energy Scheme to support the development of small-scale renewable energy produced in their local community. Using solar supplies sourced from rooftop solar, solar farms and gardens (including Enova Energy's own office rooftop), Enova Energy sells excess solar energy through their *Community Renewable 100* product offering to customers who want to have a positive impact on the environment. By their customers purchasing *Community Renewable 100*, Enova Energy is committed to source an equivalent amount of renewable energy directly from the local community and feed it back to the grid.

This Community Generated Renewable Energy Scheme is not required to be audited under any Commonwealth, State or Territory legislation, however, to ensure transparency and integrity in the Scheme, Enova Energy has committed to having the Scheme independently audited, on an annual basis, with the final audit reports published on their website. Enova Energy has engaged RSM Australia Pty Ltd (RSM) to conduct the independent audit of the Community Generated Renewable Energy Scheme for the reporting period 1 January 2018 to 31 December 2018.

## 1.2 Objective

RSM was engaged to conduct a reasonable assurance engagement of Enova Energy's Community Generated Renewable Energy Scheme and conclude whether, in all material respects, Enova Energy has sourced the required amount of community generated renewable energy to cover total energy purchased by their customers through the *Community Renewable 100* product offering for the reporting period 1 January 2018 to 31 December 2018.

During the conduct of this audit, RSM completed reasonable assurance testing over the following data inputs and related systems and processes

- *Community Renewable 100* product information and conditions;
- Total community generated solar energy purchases (MWh); and
- Total *Community Renewable 100* energy sales (MWh)

## 1.3 Reasonable Assurance Conclusion

Our Independent Reasonable Assurance Report for the period ended 31 December 2018 containing our conclusion has been included in **Part A** of this report.

The Audit Procedures and Schedule of Findings are set out in **Part B** of this report.

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## PART A - INDEPENDENT AUDIT REPORT

### To the Directors of Enova Energy Pty Ltd

We have conducted a reasonable assurance audit on Enova Energy Pty Ltd's (Enova Energy) Community Generated Renewable Energy Scheme for the calendar year ended 31 December 2018.

### Enova Energy Directors' Responsibility

The Directors of Enova Energy are responsible for maintaining an effective internal control structure, including control procedures in place that ensure that Enova Energy comply with Enova Energy's commitment to source equivalent amounts of renewable energy directly from the local community for all customer sales under their *Community Renewable 100* product offering. This responsibility includes establishing and maintaining internal controls relevant to their compliance with this commitment and that the collation of all renewable energy purchases and sales information is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on whether, in all material respects, Enova Energy has sourced the required amount of community generated renewable energy to cover total energy purchased by their customers through the *Community Renewable 100* product offering for the reporting period 1 January 2018 to 31 December 2018. We have conducted our audit in accordance with Australian Auditing Standards, in particular ASAE 3000 'Assurance Engagements Other than Audits and Reviews of Historical Information', and accordingly included such tests and procedures, as we considered necessary in the circumstances.

### Inherent Limitations

Due to the inherent limitation of any internal control structure, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the internal control structure, within which the control procedures that we have audited operate, have not been audited and no view is expressed as to its effectiveness.

An audit is not designed to detect all weaknesses in control procedures as it is not performed continuously through the period, and the tests performed on the control procedures are on a sample basis. Any projections of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or the degree of compliance with them may deteriorate. The audit opinion expressed in this report has been formed on the above basis.

### Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

### Audit Procedures and Findings

Details of the procedures conducted during the audit, and the findings, are set out in **Part B** below.

### Conclusion

In our opinion, Enova Energy has, in all material respects complied with their Community Generated Renewable Energy Scheme by sourcing the required amount of community generated renewable energy to cover total energy purchased by customers on the *Community Renewable 100* product offering for the period 1 January 2018 to 31 December 2018



**T PITTAWAY**

Director  
RSM Australia Pty Ltd

17 April 2019  
Sydney

## PART B – AUDIT PROCEDURES AND FINDINGS

Audit Procedure	Findings	Conclusion
1. Verify Enova Energy have publicly committed to have their Community Generated Renewable Energy Scheme independently audited.	<ul style="list-style-type: none"> <li>▪ We verified Enova Energy has publicly committed to having their Community Generation Renewable Energy Scheme independently audited through our review of the product information available on the Enova Energy website.</li> </ul>	No exceptions noted
2. Confirm the cost of the <i>Community Renewable 100</i> product offering matches actual costs being charged to Enova Energy customers.	<ul style="list-style-type: none"> <li>▪ We confirmed the advertised additional cost for the <i>Community Renewable 100</i> product offering accurately matched the costs being charged to customers by testing data from Enova Energy's billing system without exception.</li> </ul>	No exceptions noted
3. Verify total electricity sales (MWh) made to <i>Community Renewable 100</i> customers in the reporting period.	<ul style="list-style-type: none"> <li>▪ We verified the total electricity sales (MWh) made to <i>Community Renewable 100</i> customers, by re-performing the billing system reporting processes for electricity sales, in the reporting period, without exception.</li> </ul>	No exceptions noted
4. Verify total local community generated renewable electricity purchased (MWh) by Enova Energy in the reporting period.	<ul style="list-style-type: none"> <li>▪ We verified the total community generated renewable electricity purchased (MWh) by Enova Energy by re-performing the billing system reporting processes for electricity purchased, in the reporting period, without exception.</li> </ul>	No exceptions noted
5. Confirm total electricity sales (MWh) made to <i>Community Renewable 100</i> customers was accurately matched by community generated renewable electricity purchased (MWh) by Enova Energy in the reporting period.	<ul style="list-style-type: none"> <li>▪ We confirmed that Enova Energy total electricity sales (MWh) made to <i>Community Renewable 100</i> customers was accurately matched and sourced from local community generated renewable electricity purchased (MWh) by Enova Energy in the reporting period, without exception.</li> </ul>	No exceptions noted

## **THE POWER OF BEING UNDERSTOOD**

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